

## **Currency Adjustment Factor (CAF) on NZD freight rates**

22<sup>nd</sup> April 2020

Dear Valued Customers,

Recent depreciation of the NZD against the USD necessitates the introduction of a CAF to be applied to all freight rates currently in NZD.

This CAF of +10% on NZD freight rates will be applicable from all cargo shipped from the port of load on or after 01<sup>st</sup> May 2020.

Thank you for your continued support.

Yours sincerely,

**Pacific Direct Line**

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